



AIR CADET LEAGUE OF CANADA
Ligue des Cadets de l'Air du Canada

BUDGET

LINE#		2024-25	2025-26	2026-27
	Income			
40100	Government Grant	500,000	500,000	500,000
40110	Revenue from PTCs	359,346	362,939	366,569
40200	Kit Shop Sales	13,201	13,201	13,201
40500	AGM Revenue	-	5,000	-
40700	Insurance billed to PTCs	20,159	20,584	21,019
40750	Insurance billed to CAF	222,251	226,696	231,230
41700	General Donations	20,000	20,000	20,000
41800	Career Expo	22,500	22,500	22,500
70200	Interest Income	5,000	5,000	5,000
	Total Income	1,162,457	1,175,921	1,179,519
	Expenses			
50010	Kit Shop Inventory Cost	7,548	7,548	7,548
53000	Salaries (including EI, CPP, WSIB, Ceridean)	287,181	292,734	298,397
53100	Benefits	21,949	25,338	25,845
53200	Contracted Support	82,861	73,534	74,953
53300	Staff Training	3,000	3,000	3,000
53400	Staff Travel	-	-	-
53500	President's Travel	20,000	20,000	20,000
54000	AGM Expenses	-	98,956	-
56000	IACE Expenses	36,290	36,300	36,300
57100	Awards/Presentations (top up)	2,000	2,000	2,000
57300	General Fundraising Expenses	500	500	500
57400	Career Expo	24,850	24,850	24,850
57500	Translation	3,000	3,000	3,000
57600	National Office - Rent & Storage	17,151	17,631	18,125
57700	Equipment Repair	-	-	-
57800	Cell Phones/Fax	3,630	3,630	3,630
57900	Office Equipment & Leases	2,140	2,140	2,140
58000	Printing	2,000	2,000	2,000
58100	Office Expenses	5,000	5,000	5,000
58105	Computer Expenses	1,000	1,000	1,000
58200	Shipping & Postage	4,000	4,080	4,162
58400	Software Licenses	14,956	15,255	15,560
58500	Bank Service Charges	4,000	4,080	4,162
58600	Audit Fees	10,914	10,914	10,914
58700	Legal Services	20,000	20,000	20,000
58800	Insurance Expense	372,449	383,775	395,522
59000	Committee activity funding	16,200	11,785	10,155
	Total Expenses	962,618	1,069,050	988,761
	Budget Surplus (Deficit):	199,839	106,871	190,758
	Balance Sheet Items			
	Legal Defence Fund (internally restricted)	140,000	50,000	40,000
	Rainy Day Fund (internally restricted)	54,000	53,000	145,000
	IACE Hosting Fund			-
	Equipment Repairs/Replacement	5,000	3,000	5,000
	Total Balance Sheet	199,000	106,000	190,000
	Total Surplus (Deficit):	839	871	758
	CADET POPULATION	27,642	27,918	28,198