



AIR CADET LEAGUE OF CANADA
Ligue des Cadets de l'Air du Canada

BUDGET

LINE#		2023-24	2024-25	2025-26
Income				
40100	Government Grant	500,000	500,000	500,000
40110	Revenue from PTCs	302,497	305,522	308,577
40200	Retail Sales	3,000	3,040	3,081
40500	AGM Revenue	5,000	-	5,000
40700	Insurance billed to PTCs	38,483	42,310	45,775
40750	Insurance billed to CAF	211,461	215,691	220,902
41700	General Donations	22,000	20,000	20,000
70200	Interest Income	5,000	5,000	5,000
	Total Income	1,087,442	1,091,563	1,108,335
Expenses				
53000	Salaries (including EI, CPP, WSIB, Ceridean)	271,701	276,950	282,304
53100	Benefits	27,736	28,190	28,754
53200	Contracted Support	75,520	71,911	73,329
53300	Staff Training	3,000	3,000	3,000
53400	Staff Travel	1,500	-	1,500
53500	President's Travel	20,000	20,000	20,000
54000	AGM Expenses	110,176	-	115,685
56000	IACE Expenses	25,000	28,000	28,000
57100	Awards/Presentations (top up)	2,000	2,000	2,000
57300	General Fundraising Expenses	500	500	500
57500	Translation	2,000	2,040	2,081
57600	National Office Occupancy costs	19,526	13,108	13,501
57700	Equipment Repair	2,000	2,000	2,000
57800	Telephone/Mobiles/Fax/Internet	200	200	200
57900	Office Equipment & Leases	3,000	3,000	3,000
58000	Printing	2,000	2,000	2,000
58100	Office Expenses	5,000	5,100	5,202
58105	Computer Expenses	1,000	1,020	1,040
58200	Shipping & Postage	4,000	4,080	4,162
58400	Software Licenses	13,053	13,314	13,580
58500	Bank Service Charges	4,000	4,080	4,162
58600	Audit Fees	8,835	8,835	8,835
58700	Legal Services	20,000	20,000	20,000
58800	Insurance Expense	397,980	428,034	462,003
59000	Committee activity funding	10,717	12,970	12,860
	Total Expenses	1,030,444	950,331	1,109,698
	Budget Surplus (Deficit):	56,998	141,232	(1,363)
Balance Sheet Items				
	Legal Defence Fund (internally restricted)	53,000	135,000	-
	Equipment Repairs/Replacement	3,000	3,000	3,000
	Total Balance Sheet	56,000	138,000	3,000
	Total Surplus (Deficit):	998	3,232	(4,363)
	CADET POPULATION	23,269	23,502	23,737